

AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST

Bishop's House,Camp,AMRAVATI - 444 602.(M.S)

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

31st March, 2024

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Center, Above South Indian bank, Ambari
Kamrup (M), Guwahati - 781 001 (Assam)

Phone : 0361-2730417

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI [AN UNIT OF AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI (M.S.) [P.T.Registration No. D-4 (Amravati)]]** as at 31st March, 2024 and also the Income and Expenditure Account of the School for the year ended on that date annexed

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2024.
- (ii) In the case of the Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2024



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS**
Firm Registration No. 101974W


**BIJESH BALAKRISHNAN
PARTNER**

**Membership No. 153645
UDIN : 24153645BKAIJM5163**

NAGPUR :

DATED : 21st September, 2024

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2024

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been charged on written down value at rates provided under the Income Tax Act, 1961. No depreciation has been charged on immovable property.
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.
5. The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis

For St. Xavier's Cathedral School, Amravati


Trustee

**NAGPUR :
DATED : 21st September, 2024**



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS**

Firm Registration No. 101974W


**BIJESH BALAKRISHNAN
PARTNER**

**Membership No. 153645
UDIN : 24153645BKAIJM5163**

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

BALANCE SHEET AS AT 31ST MARCH, 2024

	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES			
LOAN FROM AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI :			
Balance as per last Balance Sheet	156,822,761.00		
Add : Interest on Loans	18,818,731.00		
	175,641,492.00		
Less : Refunded during the year		163,232,386.00	
		4,315.00	
OTHER LIABILITIES :			
Tax Deducted at Source			5,210,389.00
			5,210,389.00
BUILDINGS :			
Balance as per last Balance Sheet	84,901,935.00		
Less : Depreciation written off @ 5%	4,245,097.00		
	80,656,838.00		
FURNITURE AND FIXTURES :			
Balance as per last Balance Sheet	3,726,414.00		
Add : Additions during the year	2,062,907.00		
	5,789,321.00		
Less : Depreciation written off @ 10%		578,932.00	
		5,210,389.00	
EQUIPMENTS :			
Balance as per last Balance Sheet	1,429,637.00		
Add : Additions during the year	389,503.00		
	1,819,140.00		
Less : Depreciation written off @ 15%		272,871.00	
		1,546,269.00	
COMPUTERS AND ACCESSORIES :			
Balance as per last Balance Sheet	793,425.00		
Add : Additions during the year	55,780.00		
	849,205.00		
Less : Depreciation written off @ 40%		339,682.00	
		509,523.00	
LIBRARY BOOKS :			
Balance as per last Balance Sheet	279,248.00		
Less : Depreciation written off @ 15%	41,887.00		
	237,361.00		
carried forward ...		163,236,701.00	88,160,380.00
carried forward ...			



brought forward ...

163,236,701.00

brought forward ...

88,160,380.00

CASH AND BANK BALANCES :

With Union Bank of India	106,440.00
On Fixed Deposits	
On Savings Bank Account	124,400.42
Account No. 152910100039799	3,259,866.21
Account No. 152910100044409	26,084.00
Cash in Hand	3,516,790.63

INCOME AND EXPENDITURE ACCOUNT :

Balance as per last Balance Sheet	61,975,585.78
Add : Deficit during the year	9,583,944.59

TOTAL RUPEES ...

163,236,701.00

TOTAL RUPEES ...

163,236,701.00

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

Sanishamya
Authorised Signatory

NAGPUR :

DATED : 21st September, 2024

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



Balraj

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 24153645BKALJM5163

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

	Rupees	Rupees	Rupees
	EXPENDITURE		INCOME
	Rupees	Rupees	Rupees
To SCHOOL EXPENSES :			
Salaries to Staff	11,904,198.00		
Management Contribution to Provident Fund	941,644.00		
Stationery and Printing	432,956.00		
Telephone Charges	60,732.00		
Functions and Festivals	894,671.00		
Travelling Expenses	31,369.00		
Accounting Charges	22,000.00		
First Aid and Medicines	8,119.00		
Bank Charges and Commission	31,300.87		
Examination Expenses	17,960.00		
Gifts and Prizes	81,382.00		
Seminars and Trainings	55,538.00		
Office Expenses	21,502.00		
Electricity Charges	199,920.00		
Newspapers and Periodicals	11,696.00		
Water Charges	30,561.00		
Audit Fees	47,200.00		
Staff Welfare Expenses	13,640.00		
Examination Registration Expenses	14,884.00		
Laboratory Expenses	33,276.00		
Advertisement	3,050.00		
Legal Expenses	30,846.00		
Security Charges	157,866.00		
Smart Class Expenses	724,435.00		
Sports and Games	70,532.44		
Interest on Loans	18,818,731.00		
Fees Concessions to Students	104,525.00		
Postage	352.00		
	34,764,886.31	0.00	carried forward ...
			41,871,899.59
			carried forward ...



brought forward ... 34,764,886.31 0.00 brought forward ... 41,871,899.59

Website Expenses 19,435.28 34,784,321.59

" **REPAIRS AND UPKEEP :**

Electrical Maintenance 60,793.00
Furniture Repairs and Maintenance 15,695.00
Equipment Repairs and Maintenance 72,648.00
Computer Maintenance 41,997.00
Garden Maintenance 3,780.00
School Maintenance Expenses 92,229.00
Building Repairs and Maintenance 1,321,967.00 1,609,109.00

" **DEPRECIATION WRITTEN OFF :**

On Buildings @ 5% 4,245,097.00
On Furniture and Fixtures @ 10% 578,932.00
On Equipments @ 15% 272,871.00
On Computers and Accessories @ 40% 339,682.00
On Library Books @ 15% 41,887.00

TOTAL RUPEES ... 41,871,899.59

TOTAL RUPEES ... 41,871,899.59

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

Sushranga
Authorised Signatory

NAGPUR :
DATED : 21st September, 2024



FOR L. D' SOUZA & CO.,
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Balraj
BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 24153645BKAIJM5163

<u>brought forward ...</u>	<u>36,940,955.22</u>	<u>brought forward ...</u>	<u>2,042,602.87</u>	<u>12,845,842.00</u>
Security Charges			157,866.00	
Smart Class Expenses			724,435.00	
Sports and Games			70,532.44	
Fees Concessions to Students			104,525.00	
Postage			352.00	
Website Expenses			19,435.28	3,119,748.59
"	<u>CURRENT REPAIRS AND UPKEEP :</u>			
	Electrical Maintenance		60,793.00	
	Furniture Repairs and Maintenance		15,695.00	
	Equipment Repairs and Maintenance		72,648.00	
	Computer Maintenance		41,997.00	
	Garden Maintenance		3,780.00	
	School Maintenance Expenses		92,229.00	
	Building Repairs and Maintenance		1,321,967.00	1,609,109.00
"	<u>CAPITAL EXPENDITURE :</u>			
	Furniture and Fixtures		2,062,907.00	
	Computers and Accessories		55,780.00	
	Equipments		389,503.00	2,508,190.00
"	<u>SALARY RECOVERIES :</u>			
	Provident Fund		857,969.00	
	Professional Tax		74,200.00	932,169.00
"	<u>TRANSFER TO :</u>			
	Amravati Roman Catholic Diocesan Trust for Development		11,475,000.00	
	For Gratuity Fund		934,106.00	12,409,106.00
"	<u>BALANCE ON 31.03.2024 :</u>			
	With Union Bank of India			
	On Fixed Deposits		106,440.00	
<u>carried forward ...</u>	<u>36,940,955.22</u>	<u>carried forward ...</u>	<u>106,440.00</u>	<u>33,424,164.59</u>



brought forward ... 36,940,955.22 brought forward ... 106,440.00 33,424,164.59

On Savings Bank Account
Account No. 152910100039799 124,400.42
Account No. 152910100044409 3,259,866.21
Cash in Hand 26,084.00

TOTAL RUPEES ... 36,940,955.22

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Xavier's Cathedral School,

For St. Xavier's Cathedral School, Amravati

Sarshamya
Authorised Signatory

NAGPUR :
DATED : 21st September, 2024

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



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